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## PRESS RELEASE

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### **The World Platinum Investment Council announces Podium Minerals as a new pre-production member**

The World Platinum Investment Council - WPIC® - today announces Podium Minerals as its first Australian PGM developer to join as a pre-production member. Podium Minerals Limited (ASX:POD, Podium) aims to be Australia's first miner and producer of Platinum Group Metals (PGMs) and a global preferred supplier of critical minerals to support decarbonisation.

Pre-production membership is a new category of membership, specifically for companies involved in the development of orebodies that have the potential to produce platinum in the future. The membership broadens support for the implementation of WPIC's strategy to increase investment in platinum and will enable more platinum advocates to distribute quality platinum insights to a wider global investment community.

This year the platinum market is forecast to record its third successive annual deficit as demand continues to exceed supply, with further deficits expected for the foreseeable future. WPIC expects that a significant increase in platinum supply will be needed during the 2030s to support hydrogen's growing role in global decarbonisation.

Trevor Raymond, CEO of the World Platinum Investment Council, commented: "We are delighted to welcome Podium as the first Australian pre-production member of the WPIC.

"WPIC's new pre-production membership category will enable more platinum advocates to distribute quality platinum insights to a wider global investment community. This will in turn enhance WPIC's effectiveness in increasing awareness, understanding and ownership of platinum as an investment."

Rod Baxter, Executive Chairman of Podium Minerals, commented: "I am excited that Podium is the first Australian PGM developer to join the World Platinum Investment Council. Becoming a pre-production member of the WPIC delivers one of the key Corporate building blocks which underpin our strategy to develop Parks Reef PGM Project ('Parks Reef Project' or 'Project').

"Our membership of the WPIC will provide quality global market intelligence and valuable insights to inform our strategy and our decision making, and will position Podium to stay at the forefront of PGM sector developments. Furthermore, our

membership of this highly regarded organisation will unlock opportunities for engagement with the global PGM sector, and will provide avenues to promote Podium, our Parks Reef Project, and Western Australia as a future supplier of PGMs.

“We look forward to working with the WPIC, and engaging in insightful industry discussions.”

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**Notes to Editors:**

**About the World Platinum Investment Council - WPIC®**

The World Platinum Investment Council Ltd. is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC’s mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the leading platinum producers in South Africa. WPIC’s members are: Anglo American Platinum, Implats, Northam Platinum, Sedibelo Platinum, Tharisa, Bravo Mining and Podium Minerals.

For further information, please visit [www.platinuminvestment.com](http://www.platinuminvestment.com)

WPIC’s London offices are located at: World Platinum Investment Council, Foxglove House, 166 Piccadilly, London, W1J 9EF

WPIC’s Shanghai offices are located at: World Platinum Investment Council, Unit 1612, Shui On Plaza, No. 333 Middle Huaihai Road, Huangpu District, Shanghai, P.R.China

**About Podium Minerals Limited**

ASX listed (ASX: POD) Podium Minerals Limited aims to be Australia’s first miner and producer of Platinum Group Metals (‘PGMs’). The Company is developing its wholly owned Parks Reef PGM Project, which is located in Western Australia within an established mining district in the Shire of Cue.

The Project has an Inferred Mineral Resource (‘Resource’) containing 5E PGMs (platinum, palladium, rhodium, iridium and gold) and base metals (copper, nickel and cobalt). The total mineral resource contains a basket of 8 payable metals.

The Parks Reef Resource has significant size and scale, extending over a substantial 15km strike length, and remains open at depth. To date, the deposit has been modelled to a depth of only 250m. However, drill hole intersections at 500m, and aeromagnetic interpretation at depth, supports the potential for Parks Reef to extend beyond 2km below surface. The Parks Reef deposit therefore offers significant upside prospectivity, and the potential for a long-life PGM project.

Podium's experienced team is supported by leading PGM industry experts. Furthermore, the Company holds granted mining licences and Native Title agreements, making it well placed to develop a reliable and low-risk PGM and base metal supply for the global market.

### **About Platinum**

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

Platinum's supply comes from two main sources: primary mining output and recycling, which typically comes from end-of-life auto catalysts and jewellery recycling. Over the last five years, between 72% and 78% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is robust and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 30% and 44% of total demand in the last five years. Platinum's diverse non-automotive industrial uses account on average for 32% of total global demand (five-year average). Over the same period, global annual jewellery demand has averaged 26% of total platinum demand. Investment demand is the most variable category over the past five years, ranging between -10% and 20% of total demand (excluding movements in unpublished vaulted investor holdings).

### **Disclaimer**

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