

PRESS RELEASE

London, 27 July 2016

World Platinum Investment Council and BullionVault join forces to launch new online marketplace for physical platinum

- Move will ensure improved access to platinum for retail investors
- Innovative collaboration supports WPIC's mission to stimulate investor demand for physical platinum worldwide

London, 27 July 2016: The World Platinum Investment Council (WPIC) and BullionVault today announced a new agreement to offer physical investment platinum on BullionVault's online marketplace alongside its existing gold and silver offerings. The move will give private individuals unprecedented access to the platinum bullion market at the low levels of cost currently enjoyed by institutional investors. The partnership is the latest in a series of strategic initiatives announced by the WPIC in 2016 intended to further stimulate growing investor demand for physical platinum.

As part of this multi-year deal, WPIC will support BullionVault in the building, marketing and promotion of an online market for physical platinum, which will operate in multiple currencies and language websites. The physical platinum sold will be in the form of London Platinum and Palladium Market (LPPM) good delivery bars, with vaulting locations in Switzerland. The platform is scheduled to go live in the fourth quarter of this year.

BullionVault is the world's biggest online marketplace for buying, selling and storing physical gold and silver bullion. More than 60,000 private investors from around the world have invested in gold or silver through BullionVault, with current holdings in excess of 35 tonnes of gold and 600 tonnes of silver through pooled allocated client accounts.

Marcus Grubb, Director of Market Development at the World Platinum Investment Council, said: "The WPIC's partnership with BullionVault will bring new levels of accessibility, liquidity and pricing to the global platinum market. The agreement ensures that investors wishing to purchase physical platinum can do so in a simple, straightforward and cost effective manner, which will ultimately help to grow the global market. BullionVault's success in gold and silver makes them a partner of choice for the World Platinum Investment Council. And with the physical platinum market in a deficit and the platinum price in one of only four periods in forty years below the price of gold, this is a particularly advantageous time to be adding platinum to BullionVault's online market."



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Paul Tustain, Chief Executive of BullionVault, said: "We're excited to be working with the World Platinum Investment Council to expand our product offering and provide investors with a secure, low-cost way to invest in physical platinum. We see this as a key strategic opportunity for BullionVault and a natural progression of our business. In keeping with our gold and silver offerings, we intend to become the lowest cost provider of physical investment platinum in the world."

News of WPIC's partnership with BullionVault is the latest in a series of market development announcements in 2016. In July, WPIC announced that it was supporting the promotion of the Japan Physical Platinum ETF, which is managed by Mitsubishi UFJ Trust and Banking Corporation (MUTB), to investors in Japan. The WPIC recently announced its partnership with Valcambi, one of the world's largest precious metals refiners, to increase the availability of platinum bars and coins globally, while in December 2015, WPIC announced that it had entered into an exclusive agreement with Rand Merchant Bank to extend the global availability of the Bullion Coin Custodial Certificate (BCCC).

- Ends-

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Notes to Editors:

About the World Platinum Investment Council

The World Platinum Investment Council Ltd. (WPIC) is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the six leading platinum producers in South Africa: Anglo American Platinum Ltd, Aquarius Platinum Ltd, Impala Platinum Ltd, Lonmin plc, Northam Platinum Ltd and Royal Bafokeng Platinum Ltd.

For further information, please visit $\underline{www.platinuminvestment.com}.$

WPIC's offices are located at: 64 St James's Street, London, SW1A 1NF.

About BullionVault

BullionVault.com is the world's largest precious metals market online, providing private investors with the lowest-cost dealing and storage of investment-grade bullion. Launched in 2005, it is a full member of the London Bullion Market Association (LBMA) and has received two Queen's Awards for Enterprise (Innovation 2009, International Trade 2013). BullionVault users currently own \$1.5 billion



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of gold (£1.1bn, €1.3bn, ¥154bn) between them – more than is held by most of the world's central banks – plus a further \$360m silver (£265m, €320m, ¥37bn).

For further information, please visit www.BullionVault.com