
PRESS RELEASE

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Platinum holdings on BullionVault almost double in last 12 months

- Client holdings for platinum rise 90% in last 12 months to 55 koz (1.7 t), and 120% by US Dollar value to \$61m
- Number of investors in platinum rises by over 70%
- Platinum investors now spread across 95 countries worldwide

BullionVault, in partnership with the World Platinum Investment Council (WPIC), has been active in driving the growth in platinum physical investment over the last several years. Between January 2020 and January 2021, the amount of platinum held by investors with BullionVault almost doubled, while the number of investors in platinum increased by over 70%.

This comes during a period when global investment demand for platinum has remained high throughout the past 12 months, with significant price rises in the past three months. The WPIC Platinum Quarterly published in November 2020 showed that investment demand surged by 291% year-on-year in the third quarter of 2020, with the strong growth in investor demand contributing to the metal's overall deficit in 2020.

BullionVault client holdings of platinum rose 90% during the last 12 months, and 120% by US Dollar value to 55 koz (1.7 t) worth \$61m. By comparison, client holdings for gold rose +19% on the platform during the same period, and silver by +37%.

BullionVault platinum holdings grew, but there was also a significant increase in the number of investors owning platinum. While the number of BullionVault accounts holding gold rose by 30% and silver by 45%, the number owning platinum rose by 74%.

Further, investors in platinum on the BullionVault platform are now spread across 95 countries worldwide.

Robert Glynne, CEO of BullionVault "The last 12 months has seen phenomenal new interest in precious metals. We're very pleased to be helping grow investment demand for platinum through our partnership with WPIC.

"Expanding our secure, low-cost and 24/7 platform to include vaulted physical platinum is proving increasingly popular, particularly with UK and European investors who would otherwise incur VAT sales tax when buying."

Paul Wilson, CEO of the World Platinum Investment Council commented: "From the outset, we have been pleased to help BullionVault achieve growth in the physical Platinum investment market. We are passionate about providing good value, well designed investment products to platinum investors. BullionVault's efforts contribute well to this objective, providing investors with another attractive way of owning platinum that is worthy of consideration.

"When we started the World Platinum Investment Council in 2014, we set out with a long-term commitment to the market to ensure quality and wide-ranging choices for platinum investors, wherever they may be. Our work with BullionVault is a good example of exactly this. We are delighted that, as one of many partnerships we now have around the world, it has gone from

strength to strength. We have confidence that these partnerships will continue to grow in step with the increasing recognition of platinum's investment merits that is becoming evident."

Notes to Editors:

Data from BullionVault - 12 months to 31 Jan 2021:

Gold	+18.6% to 46.3 tonnes
	+39.0% to \$2.7bn
Silver	+37.5% to 114.0 tonnes
	+110.7% to \$1.0bn
Platinum	+89.9% to 1.7 tonnes
	+119.8% to \$60.8m

Total year-end holdings of \$3.8 billion, a new US Dollar record (£2.8bn, €3.1bn, ¥393bn)

About the World Platinum Investment Council

The World Platinum Investment Council Ltd. (WPIC) is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the leading platinum producers in South Africa. WPIC's members are: Anglo American Platinum, Impala Platinum, Northam Platinum, Royal Bafokeng Platinum and Sedibelo Platinum.

For further information, please visit www.platinuminvestment.com

WPIC's offices are located at: World Platinum Investment Council, Foxglove House, 166 Piccadilly, London, W1J 9EF

About BullionVault

BullionVault is the world's largest gold, silver and platinum market online. Launched in 2005 and now caring for £2.8bn of physical bullion (\$3.8bn, €3.1bn, ¥393bn) for 95,000 users from 175 countries, it enables private investors of any size to access the low costs, deep liquidity and ultra-high security of the wholesale precious metals market. Clients also include SIPP and IRA pension accounts, investment funds, corporate treasuries and charitable trusts.

BullionVault.com offers:

- Online & smartphone trading 24/7;
- Instant settlement of physical bullion for USD, EUR, GBP and JPY;
- Low-cost storage in secure vaults (London, New York, Singapore, Toronto & Zurich);
- A unique Daily Audit proving the full allocation of client property in public.

A full member since 2008 of professional trade body the London Bullion Market Association (LBMA), BullionVault was in 2011 one of only four businesses to feature on both The Sunday Times' Fast Track and Top Track league tables. Winner of two Queen's Awards for Enterprise (innovation 2009, overseas sales 2013), BullionVault features regularly in major UK and international media including the BBC, Die Welt, CNBC-TV18, Nikkei Business and the Wall Street Journal. In 2017 it was chosen as online vaulted bullion partner by the mining-industry-backed World Platinum Investment Council.

For further information, please visit <https://www.bullionvault.com>

About Platinum

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

Platinum's supply comes from two main sources: primary mining output, and recycling, which typically comes from end-of-life auto catalysts and jewellery recycling. Over the last five years, between 76% and 78% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is robust and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand. Platinum demand from autocatalysts has equated to between 36% and 43% of total demand in the last five years. Platinum's diverse other industrial uses account on average for 23% of total global demand (five-year average). Over the same period, global annual jewellery demand has averaged 31% of total platinum demand. Investment is the smallest category of platinum demand and also the most variable over the past five years, ranging between 0% and 15% of total demand (excluding movements in unpublished vaulted investor holdings).

Disclaimer

Neither the World Platinum Investment Council nor BullionVault is authorised by any regulatory authority to give investment advice. Nothing within this document is intended or should be construed as investment advice or offering to sell or advising to buy any securities or financial instruments and appropriate professional advice should always be sought before making any investment. For further information, please visit www.platinuminvestment.com

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