
PRESS RELEASE

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China National Arts & Crafts Group and WPIC Launch Collaboration to Propel Platinum Business

A new strategic partnership is forged with the World Platinum Investment Council - WPIC® (WPIC) at Shanghai Platinum Week, following a strong start in platinum investment business

In a signing ceremony at Shanghai Platinum Week in front of over 400 delegates, Ning Dai, President, China National Arts & Crafts Group Corporation (CNACGC) and Trevor Raymond, Chief Executive Officer, WPIC, today launched a competition for the design of physical platinum products in China. Shanghai Platinum Week is a premier annual event dedicated to the global platinum group metals industry.

The launch of the design competition follows the recent completion of a memorandum of understanding between CNACGC and WPIC, creating a strategic partnership which covers a range of initiatives aimed at propelling the former's physical platinum investment and collectable business in China.

Platinum investment demand in China is experiencing significant growth, increasing from less than one tonne (~31 koz) in 2019 to over seven tonnes (226 koz) in 2024. This year, it is forecast to rise a further 24% to almost nine tonnes (281 koz).

Commenting on WPIC's strategic partnership with CNACGC, Trevor Raymond, Chief Executive Officer, WPIC, said:

"It is an honour to welcome CNACGC to Shanghai Platinum Week and to be launching this design competition today, together. We are delighted to be partnering with a leading company like CNACGC, and I hope that this will be the first of many initiatives to further enhance the flourishing platinum investment market here in China.

That an organisation of CNACGC's stature and influence is showing its commitment to the platinum market in this way is testimony to the strong investment case for platinum, which is a market in structural deficit, with strong and diverse demand against constrained supply."

Ning Dai, President, CNACGC, said:

"Our strategic partnership with WPIC comes at an important time as investor interest gathers momentum, especially for platinum products with a strong cultural association, and we can bring our products to market through new channels, leveraging social media platforms like Douyin.

As the sole Chinese central government-owned enterprise in the arts and crafts sector, responsible for the promotion of Chinese culture and revitalising the arts and crafts industry, we are always keen to nurture talent. As such, we are excited to partner with the WPIC in launching this design competition and look forward to expanding our footprint in China's platinum market."

The platinum product design competition is one of many initiatives that CNACGC and its associates are working on with WPIC. For example, Metalor Precious Metals (Suzhou) Co., a

joint venture between CNACGC and Metalor Technologies in Switzerland, has been partnering with WPIC for a number of years to jointly develop the domestic platinum investment market. China Platinum Corporation (CPC), a key player in China's platinum market, is also a subsidiary of CNACGC.

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Notes to Editors:

About China National Arts & Crafts Group Corporation

China National Arts & Crafts Group Corporation Limited (CNACGC) stands as a prominent player in China's comprehensive crafts and art sector. It was established in 2007 through the merger of two central government-owned enterprises: China National Arts and Crafts Imp. & Exp. Corporation, founded in 1966, and China National Arts & Crafts (Group) Corporation, founded in 1972.

CNACGC now operates across the whole arts and crafts value chain, covering trading of raw materials, research and development, product design, brand management, terminal marketing and recycling. It has accelerated its entry into information technology, biomedicine, new energy (and other related precious metals and new materials) and strategic emerging industries.

As the sole Chinese central government-owned enterprise in the arts and crafts sector, CNACGC is responsible for promoting the culture of arts and crafts, and revitalising the arts and crafts industry, while promoting traditional Chinese culture worldwide.

About the World Platinum Investment Council - WPIC®

The World Platinum Investment Council Ltd. is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the leading platinum producers in South Africa. WPIC's members are: Implats, Northam Platinum, Sedibelo Platinum, Tharisa, Valterra Platinum, Bravo Mining and Podium Minerals.

For further information, please visit www.platinuminvestment.com

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About Platinum

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal. Excluding jewellery and investment demand, more than 80% of platinum's end uses are reducing energy requirements and harmful emissions, providing an invaluable aspect of global decarbonisation efforts.

Platinum's supply comes from two main sources: primary mining output and recycling, which typically comes from end-of-life auto catalysts and jewellery recycling. Over the last five years,

between 72% and 78% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is robust and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 30% and 44% of total demand in the last five years. Platinum's diverse non-automotive industrial uses account on average for 32% of total global demand (five-year average). Over the same period, global annual jewellery demand has averaged 26% of total platinum demand. Investment demand is the most variable category over the past five years, ranging between -10% and 20% of total demand (excluding movements in unpublished vaulted investor holdings).

About Shanghai Platinum Week

Shanghai Platinum Week (SPW) is a premier annual event dedicated to the platinum group metals (PGMs) industry. Co-organised by WPIC, China Gold Association Platinum Committee, and the Precious Metals Industrial Committee of the China Material Recycling Association, SPW serves as a vital platform for industry leaders, experts, and stakeholders to discuss trends, innovations, and future directions. The event features a series of keynote speeches, seminars, exhibitions, and corporate events, with the China PGMs Market Summit being the central highlight. Since its inception, SPW has grown to become a significant gathering for fostering international collaboration and communication within the PGM market. For more information, visit [Shanghai Platinum Week](#).

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