Picture credit: ABC Bullion

SAVING WITH PLATINUM

Innovative precious metals savings plan in Australia now includes platinum

Platinum investment options in Australia have recently expanded, with ABC Bullion, Australasia's largest independent bullion dealer, adding platinum to its precious metals savings programme.

Launched just a decade ago, the ABC Bullion Gold Saver is Australia's first fully-automated accumulation plan linked to physical gold, silver – and now – platinum. The plan is similar to paying into a savings account with regular cash deposits, and akin to Japan's long-established platinum accumulation plans.

With the ABC Bullion Gold Saver, the amount deposited is converted into gold, silver, or platinum – or even a combination of the three precious metals, depending on the account-holder's instructions. The value of an investor's holdings is directly linked to the price of the underlying physical precious metals held that back the cumulative purchases into the plan.

With an investment minimum of just AU$50 per instalment ranging up to a maximum of AU$5,000 per instalment, the amount saved can be altered at any time, with one-off top-ups possible. Online registration is straightforward, and payments are debited from a nominated bank account on a weekly, fortnightly or monthly basis via a secure payment portal.

Investors can access their account and sell metal back to ABC Bullion at any time and transaction costs are minimal. Holdings are stored securely free of charge in Australia and externally audited for additional peace of mind. They can also be converted into physical bullion bars and coins, subject to a barring charge to cover associated costs.

Structural deficit

The decision to include platinum in the ABC Bullion Gold Saver comes at a time of structural deficit in the platinum market, where demand is outstripping supply on a sustained basis.

Picture credit: ABC Bullion

Commenting on ABC Bullion's decision, Jordan Eliseo, General Manager, said:

"At a time of increased demand for real assets, the investment case for platinum is compelling, especially in view of its current undervaluation relative to gold. Given its characteristics as a store of value and a portfolio diversifier, we felt this was an opportune time to add platinum to the ABC Bullion Gold Saver, allowing our clients an opportunity to access this metal and its potential upside through regular savings."

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